

A Memorial Membership Endowment Fund was established by the Grand Chapter of New Mexico, Order of the Eastern Star, at its 2001 Grand Session.

The Endowment will be funded by donations from the members choosing to participate therein. The member's Memorial Membership will be established by the payment of not less than \$600.00 and shall designate one Chapter in this Grand Jurisdiction, for each membership desired. A member's dues for the current year must be paid before a Memorial Membership can be established.

Proceeds of this endowment will pay a minimum of \$20.00 a year to the contributing member's chapter for the first five years, for the purpose of paying the member's dues in that chapter. After five years, the payout will be re-evaluated for possible increase to a maximum payout of \$25.00 per year per endowed member.

After the death of an endowed member, the member will be listed as a Memorial Member of the chapter and the Endowment fund will pay an annual amount in perpetuity equal to the maximum payout of \$25.00 per year. An amount equal to the per capita at the time of death will go to the Grand Chapter General Fund and the balance of the payout will go to the Endowed Member's Chapter.

The Memorial Membership will move with the member, within New Mexico, if she or he changes chapters. After death, in the event that the chapter of the endowed member affiliates with another chapter, the Memorial Membership shall follow the chapter of membership at the time of death.

If a member moves her or his membership outside of New Mexico, the Memorial Membership shall remain with the last New Mexico Chapter to which she or he belonged.

### ENDOWED MEMBERSHIPS ESTABLISHED IN MEMORIAM

An Endowed Membership can be established by family or friends for a deceased member.

A one-time payment of not less than \$600.00 will establish the deceased member's endowed membership.

The deceased member must have been in good standing with her/his dues paid for the year of death in a subordinate chapter in New Mexico and this will be the designated chapter which will hold the Memorial Membership in the deceased's name.

The Grand Secretary has forms for establishing an Endowed membership IN MEMORIAM.

Payment must be made before July 31<sup>st</sup> of a Grand Chapter year and the Endowment Fund will make the first payout on Aug 31<sup>st</sup> of the following year.

An amount equal to the per capita at the time of the establishment of the Endowed membership IN MEMORIAM will go to the Grand Chapter General Fund and the balance of the \$25 payout will go to the Endowed Member's Chapter.

ENDOWED MEMBERSHIP  
A LASTING GIFT  
FOR YOUR CHAPTER  
AND NEW MEXICO GRAND CHAPTER

### ENDOWED MEMBERSHIPS ESTABLISHED THROUGH INSTALLMENT PAYMENTS

A single one-time payment of \$600.00 for an Endowed Membership may be beyond the means of some members, therefore, a system of time payments is offered for those who wish to spread out the purchase of an Endowed Membership. The Grand Secretary has the necessary forms available to set up an installment purchase.

The total of the time payments will equal \$600.00 before a Membership is established. The minimum payment will be \$100.00 and no time limit is set for completion of payments. It is recommended that a member complete the total payments within at least two years, as the Endowed Membership is not established until all payments have been made.

The final payment must be made before July 1<sup>st</sup> of the last payment year and the Member must be in good standing throughout the installment period with dues paid through the final payment year.

Payout from the Endowment Fund to the Chapter will be for the following year and will be made by Aug 31<sup>st</sup>.

Installment payments into the Endowment Fund are not refundable. If a member dies before completing all payments, family or friends may elect to complete the payments for the member.

The installment payments cannot be transferred to another member.

**GRAND CHAPTER OF  
NEW MEXICO**

**ORDER OF THE  
EASTERN STAR**

**MEMORIAL MEMBERSHIP**

**ENDOWMENT FUND**